

**FORTNIGHTLY BREAK UP of SYLLABUS**  
**ACCOUNTANCY**  
**Class XII 2018-19**

S. No	Fortnight	No. of Days	Main Topics	Sub-Topics	Pds	No. of pds.	Assgn. Date	Unit Test Date/ Syllabus
1	19 <sup>th</sup> March to 28 <sup>th</sup> March	<b>08 Days (Block Teaching)</b>	<b>Unit 2. Accounting for Partnership Firms Chapter- 1 Fundamentals (continued)</b>	<ul style="list-style-type: none"> <li>- Partnership: features, Partnership deed</li> <li>- Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>- Fixed v/s Fluctuating capital accounts</li> <li>- Preparation of P&amp;L Appropriation A/c- Division of profits amongst partners</li> <li>- Past adjustments relating to interest on capital, interest on drawings, salary and profit sharing ratio</li> </ul> <p><i>Note: Interest on partner's loan is to be treated as a charge against profits</i></p> <p><b>(continued)</b></p>	1 1 2 6 2	<b>12</b>		
2	2 <sup>nd</sup> April to 13 <sup>th</sup> April	<b>11 Days</b>	<b>Accounting for Partnership Firms- Chapter- 1 Fundamentals</b>  <b>Accounting for Partnership Firms- Chapter- 2</b>	<ul style="list-style-type: none"> <li>- Past adjustments relating to interest on capital, interest on drawings, salary and profit sharing ratio</li> <li>- Guarantee of profits</li> <li>- Goodwill: nature , factors affecting and methods of valuation</li> <li>- Average profit</li> </ul>	2 2 3	<b>18</b>		

			<b>Goodwill</b>	- Super profit - Capitalization- Average Profit and Super Profit	1			
			<b>Accounting for Partnership Firms- Chapter- 4 Admission of a Partner (continued)</b>	- Admission of partner-effect of admission of a partner on change in the profit sharing ratio - Treatment of goodwill (as per AS26) - Treatment for revaluation of assets and re-assessment liabilities - Treatment of reserves and accumulated profits	2 4 2 2			
3	16 <sup>th</sup> April to 27 <sup>th</sup> April	<b>11 Days</b>	<b>Accounting for Partnership Firms- Chapter- 4 Admission of a Partner</b>	- Adjustments of capital accounts and preparation of balance sheet	10	<b>18</b>	Uploaded on: 27-04-18	
			<b>Accounting for Partnership Firms- Chapter- 5 Retirement and Death of a Partner (continued)</b>	- Effect of retirement/death of a partner on change in profit sharing ratio - Accounting treatment of goodwill (as per AS-26) - Treatment of revaluation of assets & reassessment of liabilities	2 4 2			
4	1 <sup>st</sup> May to 18 <sup>th</sup> May	<b>15 Days</b>	<b>Accounting for Partnership Firms- Chapter- 5 Retirement and Death of a Partner</b>	- Adjustments of accumulated profits and Reserves - Adjustment of capital accounts and preparation of Balance Sheet - Preparation of Loan account of retiring partner	2 5 3 2	<b>24</b>	Submitted on: 1-05-18 Returned on: 3-05-18	MT 1: 7-05-2018 Part A- Chap.1:Fundamentals Chap. 2: Goodwill Chap.4:Admission of a Partner

			<b>Project Work</b>	<ul style="list-style-type: none"> <li>- Calculation of deceased partner's share of profit till the date of death</li> <li>- Preparation of deceased partner's capital account</li> <li>- Executors' account</li> <li>- Preparation of Balance Sheet</li> </ul> <p><b>PROJECT WORK</b></p>	4 2 4 2			
5	21 <sup>st</sup> May to 25 <sup>th</sup> May	<b>05 Days (Block Teaching)</b>	<b>Accounting for Partnership Firms- Chapter- 6 Dissolution of Partnership firm (continued)</b>	<ul style="list-style-type: none"> <li>- Meaning of dissolution of partnership and partnership firm</li> <li>- Types of dissolution of a firm</li> <li>- Settlement of accounts- preparation of Realisation account and other related accounts: Capital accounts of partners and Cash/Bank A/c (excluding piecemeal distribution, sale to a company and insolvency of partner's firm)</li> </ul> <p><i>Note:</i></p> <p>(i) <i>If value of asset is not given, it's realised value is taken as nil.</i></p> <p>(ii) <i>In case, the Realisation expenses are borne by a partner, clear indication should be given regarding the payment thereof.</i></p> <p><b>(continued)</b></p>	1 1 6	<b>8</b>		
<p><b>Completion of syllabus by 25<sup>th</sup> May, 2018</b></p> <p><b>SUMMER VACATIONS</b></p> <p><b>26<sup>th</sup> May, 2017 to 28<sup>th</sup> June, 2018</b></p> <p><b>First Term Exams- 29<sup>th</sup> June to 9<sup>th</sup> July, 2018</b></p> <p><b>PTM on 28<sup>th</sup> July, 2018</b></p>								

6	10 <sup>th</sup> July to 31 <sup>st</sup> July	<b>16 Days</b>	<p><b>Accounting for Partnership Firms- Chapter- 6 Dissolution of Partnership firm</b></p> <p><b>Accounting for Partnership Firms- Chapter- 3 Change in the profit sharing ratio of existing partners</b></p> <p><b>Unit 3. Accounting for Companies Chapter- 7 Accounting for Share Capital (continued)</b></p>	<p>- Settlement of accounts- preparation of Realisation account and other related accounts: Capital accounts of partners and Cash/Bank A/c (excluding piecemeal distribution, sale to a company and insolvency of partner's firm)</p> <p>- Change in profit sharing ratio among the existing partners – Sacrificing ratio and Gaining Ratio</p> <p>- Accounting for revaluation of assets and re-assessment of liabilities and treatment of reserves and accumulated profits</p> <p>- Preparation of revaluation account and balance sheet</p> <p>- Share capital : meaning, nature and types</p> <p>- Issue and allotment of equity shares</p> <p>- Public subscription of shares – over subscription under subscription of shares</p> <p>- Issue of shares at par and at premium <b>(continued)</b></p>	2 6 1 3 3 1 2 2 5	<b>25</b>		
7	1 <sup>st</sup> August to 18 <sup>th</sup> August	<b>13 Days</b>	<p><b>Accounting for Companies- Chapter- 7 Accounting for Share Capital</b></p>	<p>- Calls in advance and Calls in arrears (excluding interest)</p> <p>- Issue of shares for consideration other than cash</p> <p>- Concept of Private Placement and Employees Stock Option Plan (ESOP)</p>	2 3 1	<b>21</b>	Uploaded on: 17-08-18	

			<b>Accounting for Companies- Chapter- 8 Accounting for Debentures</b> (continued)	- Accounting treatment of forfeiture of shares and re-issue of shares - Disclosure of share capital in the Balance Sheet of a company  Issue of Debentures - At par, at a premium and at a discount <b>(continued)</b>	10 4  1			
8	20 <sup>th</sup> August to 31 <sup>st</sup> August	<b>09 Days</b>	<b>Accounting for Companies- Chapter- 8 Accounting for Debentures</b>     <b>Accounting for Debentures- Chapter- 9 Redemption of Debentures</b> (continued)	Issue of Debentures - At par, at a premium and at a discount - For a consideration other than cash - Issue of Debentures with terms of redemption - Issue of debentures as collateral security- concept - Interest on debentures - Writing off discount/ loss on issue of debentures  Redemption of debentures: - Lump sum - Draw of lots <b>(continued)</b>	1 2 2 1  1 2  3 2	<b>14</b>	Submitted on: 20-08-18 Returned on: 24-08-18	

**Completion of syllabus by 31<sup>st</sup> August, 2018**  
**Revision- 4<sup>th</sup> September – 6<sup>th</sup> September, 2018 (02 days)**

**Practical Exams- 7<sup>th</sup> Sept, 8<sup>th</sup> Sept, 24<sup>th</sup> Sept and 25<sup>th</sup> Sept, 2018 (04 days)**  
**Mid Term Exams from 12<sup>th</sup> September to 22<sup>nd</sup> September, 2018**  
**PTM on 13<sup>th</sup> October, 2018**

9	26 <sup>th</sup> September to 17 <sup>th</sup> October	<b>15 Days</b>	<p><b>Accounting for Debentures- Chapter- 9 Redemption of Debentures</b></p> <p><b>Unit 1. Financial Statements of Not-for-Profit Organizations</b></p> <p><b>Unit 4.</b></p>	<p>- Draw of lots - Creation of Debenture Redemption Reserve. <i>Note: Related sections of the Companies Act, 2013 will apply.</i></p> <p>- Not-for-profit organizations: concept. - Receipts and Payments Account: features and preparation. - Income and Expenditure Account: features, preparation of income and expenditure account and balance sheet from the given receipts and payments account with additional information.</p> <p><i>Scope: (i) Adjustments in a question should not exceed 3 or 4 in number and restricted to subscriptions, consumption of consumables and sale of assets/ old material. (ii) Entrance/admission fees and general donations are to be treated as revenue receipts. (iii) Trading Account of incidental activities is not to be prepared.</i></p> <p>Meaning &amp; objectives of the ratios and classification of ratios <b>Liquidity Ratios:-</b> Current ratio, Quick ratio</p>	3 4  2 2 9  4	<b>24</b>		
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			<b>Analysis of Financial Statements Chapter- 4 Accounting Ratios (continued)</b>	(continued)				
<b>DUSSEHRA BREAK 18<sup>th</sup> October to 21<sup>st</sup> October, 2018</b>								
10	22 <sup>nd</sup> October to 3 <sup>rd</sup> November	<b>10 Days</b>	<b>Analysis of Financial Statements- Chapter- 4 Accounting Ratios</b>	<b>Liquidity Ratios:-</b> Current ratio, Quick ratio <b>Solvency Ratios:-</b> Debt- Equity ratio, Total Assets to Debt ratio, Proprietary ratio and Interest Coverage ratio <b>Activity Ratios: -</b> Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio and Working Capital Turnover Ratio. <b>Profitability Ratios: -</b> Gross Profit ratio, Operating ratio, Operating Profit Ratio, Net Profit ratio, Return on Investment. <i>Note: Net Profit Ratio is to be calculated on Profit before and after Tax.</i>	2 4 4 4	<b>16</b>	Uploaded on: 16-10-18 Submitted on: 22-10-18 Returned on: 25-10-18	MT 2: 29-10-2018 Part A- Chap 7:Accounting for Share Capital Chap 8:Issue of Debentures Chap.9:Redemption of Debentures - Financial Statements of Not-for-Profit Organizations
			<b>Unit 5. Cash Flow Statement Chapter- 5 Cash Flow Statement (continued)</b>	Meaning, objectives and preparation (as per AS 3 Revised; Indirect Method only) (continued)	2			





			<p><i>Exceptional items, Extraordinary Items and Profits(loss) from Discontinued Operations are excluded</i></p> <p><b>Chapter-2 Financial Statement Analysis</b></p> <p><b>Project Work</b></p> <p><b>PROJECT WORK</b></p> <p><b>Note:</b> Kindly refer to the Guidelines published by the CBSE.</p>	2			
				3			

**Completion of Syllabus by 7<sup>th</sup> December, 2018**  
**Revision- 10<sup>th</sup> December and 11<sup>th</sup> December, 2018 (02 days)**  
**Pre Board Practical Exams 12<sup>th</sup> December to 15<sup>th</sup> December, 2018 (04 days)**  
**Pre- Board Exam- 20<sup>th</sup> December, 2018 to 14<sup>th</sup> January, 2019**  
**WINTER BREAK**  
**31<sup>st</sup> December, 2018 to 9<sup>th</sup> January, 2019**  
**PTM on 28<sup>th</sup> January, 2019**

**Class XII**  
**ACCOUNTANCY**  
**2018-2019**  
**Term-wise Syllabus**

**First Term Exam Syllabus**

Unit 2: Accounting for Partnership Firms – Fundamentals and Goodwill

Unit 2: Accounting for Partnership Firms – Reconstitution and Dissolution including:

- (a) Admission of a Partner
- (b) Retirement and Death of a Partner
- (c) Dissolution of Partnership Firm (excluding Memorandum Balance Sheet)

**Mid Term Exam Syllabus**

Unit 2: Accounting for Partnership Firms – Fundamentals and Goodwill

Unit 2: Accounting for Partnership Firms – Reconstitution and Dissolution

Unit 3: Accounting for Share Capital

Unit 3: Accounting for Debentures- Issue of Debentures

Project Work in Accounting

**Syllabus after Mid Term till Pre Board**

Unit 1. Financial Statements of Not-for-Profit Organizations

Unit 2. Accounting for Partnership Firms

Unit 3. Accounting for Companies

Unit 4. Analysis of Financial Statements

Unit 5. Cash Flow Statement

Project Work in Accounting

**Class XII**  
**ACCOUNTANCY**  
**2018-2019**  
**Exam –wise Syllabus**

**First Term Exam Syllabus**

Unit 2: Accounting for Partnership Firms – Fundamentals and Goodwill

Unit 2: Accounting for Partnership Firms – Reconstitution including:

- (a) Admission of a Partner
- (b) Retirement and Death of a Partner
- (c) Dissolution of Partnership Firm (excluding Memorandum Balance Sheet)

**Mid Term Exam Syllabus**

Unit 2: Accounting for Partnership Firms – Fundamentals and Goodwill

Unit 2: Accounting for Partnership Firms – Reconstitution and Dissolution

Unit 3: Accounting for Share Capital

Unit 4: Accounting for Debentures- Issue of Debentures

Project Work in Accounting

**Pre Board Exam – Syllabus**

Theory: 80 Marks  
3 Hours

Units		
Part A	Accounting for Not-for-Profit Organizations, Partnership Firms and Companies	
	Unit 1. Financial Statements of Not-for-Profit Organizations	10
	Unit 2. Accounting for Partnership Firms	35
	Unit 3. Accounting for Companies	15
		<b>60</b>

Part B	Financial Statement Analysis	
	Unit 4. Analysis of Financial Statements	12
	Unit 5. Cash Flow Statement	8
		<b>20</b>

Part C	Project Work	<b>20</b>
	Project work will include:	
	Project File           4 Marks	
	Written Test           12 Marks (One Hour)	
	Viva Voce           4 Marks	